

**CALENDAR ITEM  
C84**

A 35  
S 19

06/23/11  
PRC 5515.1  
D. Oetzel

**REVISION OF RENT**

**LESSEE:**

Venoco, Inc.  
6267 Carpinteria Avenue  
Carpinteria, California 93103-1423

**AREA, LAND TYPE, AND LOCATION:**

2.21 acres, more or less, of tide and submerged lands in the Pacific Ocean, near Goleta, Santa Barbara County.

**AUTHORIZED USE:**

Continued use and maintenance of the Ellwood Pier.

**LEASE TERM:**

Ten years, beginning June 20, 2005.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$107,232 per year to \$122,742 per year, effective June 20, 2011.

**EXHIBIT:**

A. Site and Location Map.

**RECOMMENDED ACTION:**

It is recommended that the Commission:

**CEQA FINDING:**

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

CALENDAR ITEM NO. **C84** (CONT'D)

**AUTHORIZATION:**

Approve the Revision of Rent for Lease No. PRC 5515.1 from \$107,232 per year to \$122,742 per year, effective June 20, 2011.